



# Derivative Insights

22.04.2026



# GEOJIT

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## Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25500	24500	57300	57000	82000	79000
H'st OI	25000	24000	60000	55000	81000	78000
H'st Vol	24500	24500	57000	57000	82000	79000

## Upcoming Expiry

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	28.04.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	25500	24500	81000	78000	NIFTY Monthly	28.04.2026
H'st OI	25500	24000	80000	78000	SENSEX Monthly	30.04.2026
H'st Vol	25500	24000	80000	79000	NIFTY Weekly	05.05.2026
					SENSEX Weekly	07.05.2026

## Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
BHEL	332.97	2.37	0.19	Long Buildup
ICICIGI	1844.70	-1.47	-1.34	Long Unwinding

### Comments:

Nifty weekly contract has the highest open interest at 25500 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 25500 CE and 24500 PE in weekly and at 25500 CE and 24500 PE in monthly contracts. Fills increased their future index long holdings by 7.46%, decreased future index shorts by 4.21% and in index options, 15.01% decrease in Call longs, 17.27% decrease in Call short, 18.13% decrease in Put longs and 26.51% decrease in Put shorts.

## Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24586	274	57375	845	79360	910
Discount	9	62	4	56	87	157
Straddle*	482	-102	1333	-257	1853	-281

## FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	7.46	-4.21	-15.01	-17.27	-18.13	-26.51
Open Interest	72108	246056	436467	735411	567780	435080

\* Upcoming Expiry

## Stock Options

### Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INDIGO	4693.1	4700
COCHINSHIP	1556.9	1560
ETERNAL	259.48	260
AUBANK	1037.9	1040
TRENT	4390.7	4400

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

### Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BOSCHLTD	38100	40000	30000	26.25
TATAELXI	4650.7	5000	3900	23.65
FORCEMOT	21873	25000	20000	22.86
TATACONSUM	1142	1180	930	21.89
NBCC	93.28	105	85	21.44

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

### Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LODHA	875.7	720
SUZLON	53.1	45
PFC	471.1	400
BANDHANBNK	176.12	150
PAGEIND	37960	33000

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

### Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
ICICIPRULI	550.1	550
SONACOMS	581.3	580
BEL	451.5	450
LUPIN	2311.5	2300
PPLPHARMA	150.81	150

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

### Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
CGPOWER	805.25	800	810	1.24
MUTHOOTFIN	3610.2	3550	3500	1.38
SUZLON	53.1	45	46	1.88
HEROMOTOCO	5259	5300	5200	1.90
MAXHEALTH	1020.3	1020	1000	1.96

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

### Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	456.25	500
PATANJALI	468.1	510
INDUSTOWER	414.75	430
LTF	291.9	300
JIOFIN	234.75	240

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

## Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
NAM-INDIA	4.45	1.15	PNBHOUSING	7.86	-17.84	POLYCAB	-2.57	0.87	SBILIFE	-3.47	-1.75
VMM	4.15	5.49	NESTLEIND	7.32	-3.74	OFSS	-1.99	0.04	SAMMAANCAP	-2.53	-16.63
VBL	3.91	1.85	LICHSGFIN	5.31	-8.48	AMBER	-1.52	3.47	MFSL	-1.99	-1.99
JUBLFOOD	3.64	0.76	MANAPPURAM	4.68	-7.07	ICICIPRULI	-1.50	2.02	ICICIGI	-1.47	-1.34
HINDUNILVR	3.37	2.40	UNITDSPR	3.96	-8.99	INDIANB	-0.72	1.38	APLAPOLLO	-1.44	-1.20
MANKIND	2.43	1.92	AUBANK	3.90	-0.12	DRREDDY	-0.59	0.28	CUMMINSIND	-1.24	-0.66
BHEL	2.37	0.19	TRENT	3.90	-4.96	CDSL	-0.51	3.15	BEL	-1.20	-4.98
MUTHOOTFIN	2.25	0.04	TATAELXI	2.96	-2.75	WAAREEENER	-0.43	2.97	SUPREMEIND	-1.12	-1.73
PHOENIXLTD	2.21	1.13	INOXWIND	2.90	-6.22	BLUESTARCO	-0.26	3.34	LAURUSLABS	-1.03	-1.84

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